



Acknowledgement

This pdf is the compilation of all Economy topics based questions extracted from interview transcripts of 2022-2023. We would like to take this opportunity to acknowledge the efforts of all the aspirants who contributed to fulfill this venture.

Questions

1. What are the functions of RBI?
2. What are the different types of inflation?
3. Why is inflation rising in India? What should be the ideal range of inflation?
4. What is the difference between fiscal deficit and revenue deficit?
5. Is fiscal deficit always bad?
6. Should we privatize all PSUs? What are the pros and cons of privatization?
7. What are your views on the statement that privatization has not given the desired results in India?
8. What is the difference between disinvestment and privatization?
9. India is a labor surplus country. Why are we not able to utilize this?
10. What do you understand by the term jobless growth?
11. How can we create more jobs in India?
12. What are the problems in the Indian banking sector?
13. What is the NPA problem? How can it be solved?
14. What are your views on the merger of banks?
15. What is the difference between a commercial bank and a cooperative bank?
16. What is the role of NABARD?
17. What is the difference between a stock market and a bond market?
18. What is the role of SEBI?
19. What is the difference between FDI and FII?
20. Why is India not able to attract more FDI?
21. What are the problems in the Indian agriculture sector?
22. How can we double the farmers' income?
23. What are your views on the farm laws?
24. What is the MSP? Is it a legal guarantee?
25. Should we continue with the PDS system?
26. What are the problems in the Indian manufacturing sector?
27. How can we boost manufacturing in India?
28. What is the Make in India program? Has it been successful?
29. What are the problems in the Indian services sector?
30. How can we promote the services sector in India?

31. What is the difference between a formal and an informal economy?
32. How can we formalize the Indian economy?
33. What is the GST? What are its advantages and disadvantages?
34. Has the GST been successful in India?
35. What are the problems with the Indian taxation system?
36. How can we reform the Indian taxation system?
37. What is the difference between direct and indirect taxes?
38. What is the FRBM Act? Has it been successful?
39. What is the 15th Finance Commission? What are its key recommendations?
40. What is the difference between a planned and a market economy?
41. What type of economy is India?
42. What are the major challenges facing the Indian economy?
43. How can we achieve a 5 trillion dollar economy?
44. What is the role of infrastructure in economic development?
45. What are the problems in the Indian infrastructure sector?
46. How can we improve infrastructure in India?
47. What is the role of MSMEs in the Indian economy?
48. What are the problems faced by MSMEs in India?
49. How can we support the MSME sector in India?
50. What is the role of startups in the Indian economy?
51. What are the challenges faced by startups in India?
52. How can we promote the startup ecosystem in India?
53. What is the role of foreign trade in the Indian economy?
54. What are the major items of India's exports and imports?
55. What is the difference between a trade deficit and a current account deficit?
56. Why does India have a persistent current account deficit?
57. How can we reduce our current account deficit?
58. What is the difference between a fixed and a floating exchange rate?
59. What type of exchange rate does India follow?
60. What is the role of the IMF and the World Bank?
61. What is the WTO? What are its functions?
62. What are the issues between India and the WTO?
63. What is the difference between a free trade agreement and a comprehensive economic partnership agreement?
64. Should India sign more free trade agreements?
65. What is the RCEP? Why did India not join it?
66. What is the impact of the US-China trade war on India?
67. What is the impact of Brexit on India?
68. What is the impact of the Russia-Ukraine war on the Indian economy?
69. What is the difference between economic growth and economic development?
70. What are the indicators of economic development?
71. What is the Human Development Index? What is India's rank in it?
72. What is the difference between poverty and inequality?
73. How can we reduce poverty and inequality in India?
74. What is the role of social sector spending in economic development?
75. What are the problems in the Indian education sector?
76. How can we improve the quality of education in India?
77. What are the problems in the Indian healthcare sector?
78. How can we improve the quality of healthcare in India?

79. What is the role of demographic dividend in India's economic development?
80. How can we reap the benefits of our demographic dividend?
81. What are the challenges of an aging population?
82. How can we prepare for an aging population in India?